

 ALDERSHOT SKI RACE CLUB		Year End Report for Financial Year September 2024 - August 2025
INCOME		
Subscriptions/Joining Fee		42,771
Kit/Other Sales		178
Fundraising (Easyfund)		120
Bank Interest		215
Fund Raising (Events inc awards)		2858
Awards 2024 Sponsorship		1,801
Awards 2024 Ticket Sales		1,421
Awards 2025		1,112
Race Prize (for Awards 2025)		1,000
Kit/Bibs Sponsorship		1,541
		53,017
EXPENDITURE		
Coaching fees	(14,957)	
SnowSport England	(595)	
Presentations/Events	(6,412)	
Kit tops/Top refund	(55)	
Kit Coaches	(303)	
Equipment (incl bibs)	(2,632)	
Slope fees	(18,204)	
Race fees (All England)	(260)	
Race Fees (Tri-regions)	(300)	
Committee Training	(84)	
Get Well	(90)	
Subs refund	(54)	
Club Admin Costs (eg Website)	(142)	
	(44,089)	
Profit/Loss (main account)		8,928
Less ringfenced funds		(9,072)
Actual P/L		-144
RESERVES / CASH		
Cash at Bank 31/8/2025 (Sum of Main & Res)		28,275
Main Account Balance 31/8/2025		6,072
Reserve Account Balance 31/8/2025		22,203
Actual account balance (less ringfenced funds)		19,203
Main Account Balance 31/8/2024		5,155
Reserve Account Balance 31/8/2024		14,192
Cash at Bank 31/8/2024 (Sum of Main & Res)		19,347
Cash at Bank 31/8/2025 (Sum of Main & Res)		28,275
2025 Notes		
1. Closing balance at 31.08 in the main & reserve accounts = £28275. Ringfenced funds comprise £2164 (funds already received Awards 25) and £6908 (expenses for 24/25 that had not yet been paid by 31/08). Meaning £9072 is held on account. Closing balance of £28275-9072= £19203 actual balance and P/L of £-144. 2. Income/Expenses: Subs and coaching expenses were due for review and any change by June, this was delayed due to slope closure, implemented Aug 25 (the final month of this financial year). Slope hire rates - same for 23-24, increases from Sept 25 by 5%. The reduction for work done (SCS Electrical £100) and materials supplied (Merronbrook £50) per month ends Feb2026 (extended due to slope closure period). 3. Awards: 2023 Awards night had no sponsorship. Aim for 2024 event was to mitigate costs through sponsorship/fundraising efforts. 2024 Awards was at no cost to club, the raffle and auction performed better than anticipated. Awards ended £352 profit, carried to 2025 Awards (included in the ringfenced funds referred to above). 4. Bibs: Through sponsorship club purchased our own bibs, our ability to borrow from SSS ceased. Our thanks again to our kind sponsors Iglu Ski & Infiniski. 5. Membership numbers: For much of the year numbers remained lower than desired, despite recruitment. To latter part of the year we saw increase in numbers. Membership is floating currently at around 77. 6. Looking ahead to 25/26 and expenditure: We face increased costs on slope hire & our coaches' rate has increased also. When the subs were reviewed this year, this was factored in to place the club in a position financially to absorb this. Discussion around some form of shelter will be revisited, once renewal process of slope is completed. We are expecting imminently to need to replace blue gates and bases (that are beyond repair). Subs were increased from August, the committee will continue to monitor the finances on a regular basis to ensure that the club continues to be financially secure.		